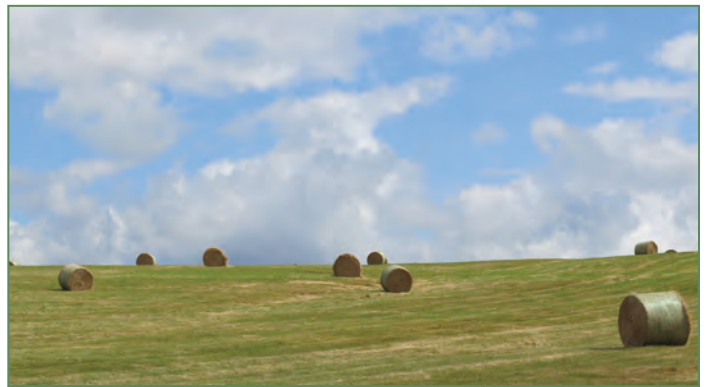




# RCFNS

RURAL COMMUNITIES FOUNDATION OF NOVA SCOTIA



COMMUNITY  
FOUNDATIONS  
OF CANADA  
all for community.

## ANNUAL REPORT 2020

*Dedicated to creating a dynamic, healthy and prosperous future for Nova Scotia's rural communities*

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## **Who We Are**

The Rural Communities Foundation of Nova Scotia (RCFofNS) is a charitable foundation governed by a volunteer Board of Directors from across the province. RCFofNS is the only rural-focused member of the Community Foundations of Canada and a member of Volunteer Canada.

*Jean Ward Chair*

*Maureen Coady Vice Chair*

*Kathy Gamache Secretary*

*Marta Anderson Treasurer*

*Chris Googoo Director*

*Sherry MacLeod Director*

*Ben Haightway Director*

*Eirinn Fraser Director (resigned in April 2021)*

*Penny Day Director*

*Ella Lentz Director*

*Mark Embrett Director*

*Contact Us:* Email [info@rcfofns.com](mailto:info@rcfofns.com)

Visit our website [www.rcfofns.com](http://www.rcfofns.com)



**Port Hood Island.** Photo courtesy Literacy Nova Scotia.

Cover photos, clockwise from upper left:

**Parrsboro.** Photo Courtesy Tourism Nova Scotia. Photographer: Acorn Art Photography.

**Hay in the Pasture, Judique.** Photo Courtesy Literacy Nova Scotia.

**Advocate Harbour, Bay of Fundy.** Photo Courtesy Tourism Nova Scotia.

Photographer: @daveyansky

**Cabot Cliffs, Cape Breton Island.** Photo courtesy Tourism Nova Scotia.

## **Our Mission**

To build on the strengths of Nova Scotia's rural communities by stimulating and establishing philanthropic giving, to develop a permanent endowment and to grant funds.

## **Our Vision**

Nova Scotia's rural communities are dynamic, healthy and prosperous!

## **Our Values**

- We believe in the inherent value of rural communities and the important contribution they make to our province.
- We believe in being accountable to donors, grantees and communities.
- We believe that leadership and innovation are integral parts of community vitality.

## **A Defining Statement**

The Rural Communities Foundation of Nova Scotia supports community based initiatives which:

- Seek to improve understanding of issues facing rural communities in Nova Scotia.
- Offer solutions to problems and challenges in rural Nova Scotia.
- Create an environment that enhances and sustains rural Nova Scotia.



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## ***Message from the Chair***

**2020, the 20th anniversary year of the Rural Communities Foundation of Nova Scotia** has been a year where RCFofNS has had to deal with many situations, but in the end, we've had a very productive year.

**Again, funding was available for programs from the Community Foundations of Canada with the Emergency Community Support Fund,** and the granting committee chaired by director Sherry MacLeod made \$796,980 in 2 rounds available to 56 organizations in rural Nova Scotia through the application process.

**The Fund for Gender Equality Grants program contributed \$33,000 to two organizations.** The Fund Development and Communications Committee chaired by director Maureen Coady did a comprehensive review of Fund Development and Communications to give direction of future funding and resources for funding from CFC, private donors, land sales and future development of the website.

**The Community Sparks program for youth and climate change** was initiated in 2019 by a private donor, Susan Hirshberg and family, with \$13,605 dispensed to seven youth groups in 2019. Susan continues to work hard on this program and has been soliciting funds to offer another granting program in 2021.

**The RBC Future Launch Community Challenge Program** was put on hold, and the Vital Conversations from the six communities who participated were held in March 2021.

**Many programs changed direction and completion dates because of COVID.**

**Thanks to director Eirinn Fraser who developed a new RCFofNS logo as well as a COVID related Art Contest for youth.** The online gallery is on the RCFofNS website.

**I have previously never worked with an organization where directors stepped forward to be on a committee to deal with RCFofNS issues.** Their enthusiasm is contagious! Thanks to all the directors for your concern and attention to RCFofNS issues. We were pleased to welcome new directors: Ella Lentz, Mark Embrett, Penny Day and Eirinn Fraser.

**Thank you to Jayne Hunter from Literacy Nova Scotia who acts as our CEO** and gives direction to inquiries and programs, and to Heather Lauther and Elaine Frampton who assist in the operations of RCFofNS. We look forward to 2021 as another productive year as RCFofNS carries out its mission statement to build on the strength of Nova Scotia's rural communities by stimulating and establishing philanthropic giving to develop a permanent endowment and grant funds.



**Jean Ward**

Chair, Rural Communities Foundation of Nova Scotia



Jean Ward  
RCFofNS Chair

## Accounts for the year - Year ended December 31, 2020

This summary is based on excerpts from audited financial statements by McIsaac-Darragh Chartered Professional Accountants. The full set of the financial statements includes notes and are available upon request.

### Revenues and Expenditures Account for year ended December 31, 2020

REVENUE	2020	2019
Emergency Community Support Fund Grant & admin fee	\$ 864,724	\$ -
Gender Equality Grant and admin fee	34,400	-
RBC Future Launch Community Challenge	-	90,000
Community Spark Grant and admin fee	-	18,793
Donations and sponsorships (Note 6)	1,288	598
	<b>\$ 900,412</b>	<b>\$ 109,391</b>

EXPENSES	2020	2019
Advertising and promotion	460	322
Community Sparks grants and expenses (Note 7)	-	15,793
Emergency Community Support Fund grants (Note 7)	796,980	-
Gender Equality grants (Note 7)	33,000	-
Literacy NS service fee (Note 9)	32,000	28,400
Meetings and travel	794	12,912
Memberships	811	469
Office	1,562	1,252
Professional fees	9,138	6,988
Property expenses (Note 6)	4,846	6,964
RBC Future Launch Community Challenge Grants (Note 7)	-	90,000
	<b>879,591</b>	<b>163,100</b>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	2020	2019
OTHER INCOME		
Proceeds from sale of donated property (Note 6)	199,000	-
Investment income	6,578	4,135
Gain on sale of investments	2,938	3,751
Unrealized gain (loss) on investments	(1,940)	8,078
	<b>206,576</b>	<b>15,964</b>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	2020	2019
	<b>\$ 227,397</b>	<b>\$ (37,745)</b>

### Statement of Financial Position as of December 31, 2020

ASSETS	2020	2019
CURRENT		
Cash	\$ 102,176	\$ -
HST recoverable	1,274	1,511
Investments (Note 4)	5,350	19,947
Restricted Investments (Note 4)	308,019	164,910
	<b>\$ 416,819</b>	<b>\$ 186,368</b>

LIABILITIES AND NET ASSETS	2020	2019
CURRENT		
Bank indebtedness	\$ -	\$ 551
Accounts payable and accrued liabilities	8,286	5,681
Deferred contributions (Note 5)	20,207	19,207
	<b>28,493</b>	<b>25,439</b>

NET ASSETS	2020	2019
Unrestricted net assets	30,307	(3,981)
Internally restricted fund (Note 6)	50,000	0
Endowment Fund - Internally restricted (Note 6)	308,019	164,910
	<b>388,326</b>	<b>168,891</b>
	<b>\$ 416,819</b>	<b>\$ 186,368</b>

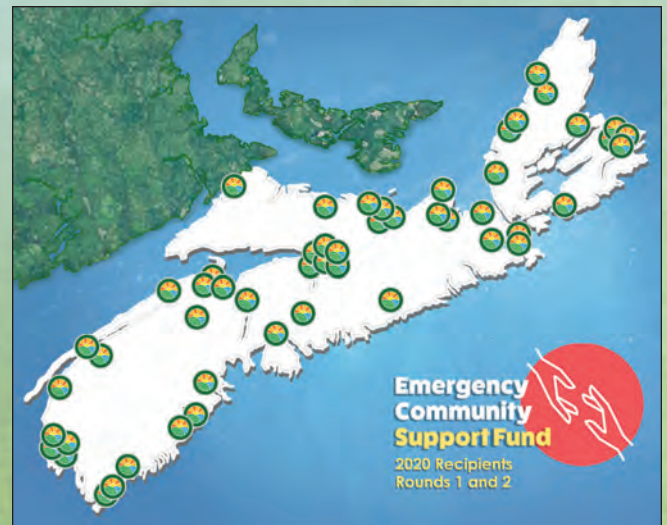
## 2020

### Gender Equality: 2 grants totaling \$33,000

Town of Port Hawkesbury.....	\$25,000
Bluenose Coastal Action Foundation.....	\$8,000

### Emergency Community Support Fund Round 1: 26 grants totaling \$561,280 Round 2: 30 grants totaling \$235,700

RCFofNS gave out 56 grants to 50 orgs through two rounds of granting with grants of \$2,500 to \$75,000. A full listing is available on the website.



Rural Communities Foundation of Nova Scotia was registered in July 11, 2000 under the Canada Not-for-Profit Corporations Act. Registration number: 3786251